

PROOF OF CLAIM

IN THE MATTER OF THE RECEIVERSHIP OF TWIN BUTTE ENERGY LTD. (“Twin Butte”)

Regarding the claim of _____ (the “Claimant”)

All notices or correspondence regarding this claim are to be forwarded to the Claimant at the following address:

Telephone Number: (____) ____ - ____

Facsimile Number: (____) ____ - ____

Email address: _____

Attention (Contact Person): _____

(All future correspondence will be delivered to the designated email address unless the Claimant specifically requests hard copies)

Please provide hard copies of correspondence to the address above.

I, _____ (name of Claimant or authorized representative), of
_____ (City, Province or State), do hereby certify that:

1. The Claimant has received a Claims Package from the Receiver, and wishes to assert a Claim.
2. I am the Claimant.

OR

I am _____ (position/title) of the Claimant.

3. I have knowledge of all the circumstances connected with the claim referred to in this form.
4. The Claimant states that Twin Butte was at September 1, 2016, and still is, indebted to the Claimant in the sum of CDN\$ _____ (insert CDN\$ value of claim) as shown by the statement of account attached hereto and marked Schedule “A”.

If the claim is to be reduced by deducting any counterclaim to which the Twin Butte is entitled, or amounts associated with the return of equipment or assets by Twin Butte, please specify.

The statement of account must specify the evidence in support of the claim including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.

5. A. UNSECURED CLAIM OF \$ _____. That in respect of this claim the Claimant does not hold and has not held any assets as security.
- B. SECURED CLAIM OF \$ _____. That in respect of this claim the Claimant holds assets valued at \$ _____ as security, particulars of which are as follows:

Give full particulars of the security, including the date on which the security was given and the value at which the claimant assesses the security together with the basis of valuation, and attach a copy of the security documents as Schedule "B".

C. TRUST CLAIM OF \$_____. That in respect of said debt I claim a trust interest in certain of Twin Butte's assets valued at \$_____, particulars of which claim and assets are attached.

Give full particulars of the alleged trust, including the date on which the trust arose, the property against which the trust is asserted, and the value at which the claimant assesses the trust property together with the basis of valuation, and attach a copy of all relevant documents as Schedule "C".

6. Other than as already set out herein, the particulars of the undersigned's total Claim against Twin Butte are attached on a separate sheet.
7. Have you acquired this Claim by assignment? ___ Yes ___ No
(if yes, attach documents evidencing assignment)
8. This Proof of Claim form must be received by the Receiver by no later than 5:00 p.m. (Mountain Time) on June 1, 2017 (or, if you are a Subsequent Creditor within the meaning of the Claims Procedure Order, by the Subsequent Claims Bar Date as that term is defined in the Claims Procedure Order) by either prepaid registered mail, personal delivery, courier, facsimile transmission at the following address:

The Receiver:

FTI Consulting Canada Inc., Court-appointed receiver of Twin Butte Energy Ltd.
Attn: Lindsay Shierman
720, 440 2nd Avenue SW
Calgary, AB T2P 5E9
Telephone: (403) 454-6036
Fax: (403) 232-6116

or by email to Lindsay Shierman at lindsay.shierman@fticonsulting.com

Failure to file your Proof of Claim and required documentation as directed by 5:00 p.m. on June 1, 2017 (Mountain Time) (or, if you are a Subsequent Creditor within the meaning of the Claims Procedure Order, by the Subsequent Claims Bar Date as that term is defined in the Claims Procedure Order) will result in your Claim being forever barred and you will be prohibited from making or enforcing a Claim against Twin Butte and shall not be entitled to further notice or distribution, if any, and shall not be entitled to participate as a Creditor in these proceedings.

<hr/> <p>Witness Signature</p>	<p>Name of Claimant:</p> <hr/> <p>Per: _____</p> <p>Name: _____</p> <p>Title: _____ (please print)</p>
--------------------------------	--